

Montgomery, Alabama, October 1st, 1887.

To the Stockholders of the Jacksonville Land Company:

The Board of Directors at a meeting called for that purpose, at which they called in the largest and most experienced stockholders in the city of Montgomery, after full discussion passed the following resolution:

Resolved, That it is the sense of this Board that it is to the interest of the Jacksonville Land Company to sell all of its property and rights to a new corporation, to be organized, in full payment of all the capital stock of said corporation, which is to be fixed at one million five hundred thousand dollars (\$1,500,000). And for the purpose of having this question passed upon by a meeting of the stockholders of this Company the Board of Directors direct that a meeting of these stockholders of this company be called to be held at Jacksonville on Wednesday, the 12th day of October, 1887, at three o'clock P.M. And that notice of the time and place of meeting be given by publication in a newspaper at Jacksonville, Alabama, and some newspaper published in the city of Montgomery.

Resolved further, That the Secretary be directed to prepare a statement which would cover the purpose and object of this resolution, and have the same printed and mailed to each stockholder before the time of meeting to be called as aforesaid.

The purpose of the directory is to place the stock at such price as will enable investors, if our expectations are realized, to receive what we all anticipate, large returns upon our investments without having to wait for the stock to go above the par or face value, and hence the capitalization at the figures fixed.

The board was advised that this object could only be legally accomplished by the transfer of the property of the Jacksonville Land Company to another corporation in payment of its capital stock, and under this arrangement over seven hundred thousand dollars of the stock will be held in trust for improvement purposes, and stockholders will receive seven and one-half shares of the new company's stock for each share of the Jacksonville Land Company's stock now held by them. To avoid any question which might be hereafter raised as to any personal liability on the part of the stockholders under the advice of able counsel the charter of the new Company will expressly provide that the debts and liabilities of the new Company shall never at any time exceed fifty thousand (\$50,000) dollars.

It is desirable that every stockholder should be present or represented by proxy, and we request that such of you as are unable to attend in person, to fill up the enclosed proxy authorizing some stockholder or other person who will attend the meeting to represent you, and mail the same on or before the 10th instant, or as soon thereafter as possible. Proxies may be sent to either of the undersigned at Montgomery or Jacksonville, Ala.

JOSEPH W. BURKE,
JOHN M. WYLY,
ALEX. T. LONDON,
Executive Committee

D.F. LOWE, Secretary.

Read Instructions below and fill all blanks.

State of (1) _____
County of (2) _____

Know all Men by these Presents:

That (3) _____ of the (4) _____
of (5) _____, in said State and County, do hereby appoint (6) _____ my attorney, for me and in
my stead to vote as my proxy at a special meeting of the Stockholders of the Jacksonville Land Company, to be held at
Jacksonville, Ala., on the 12th day of October next, (and at such other adjourned meetings of said special meeting as
may be deemed necessary), according to the number of votes I should be entitled to cast, if then personally present.

Witness my hand and seal this _____ day of October, 1887.

_____ L.S.

Witness: _____

(1) Name of State. (2) Name of County. (3) "I or "we," giving name. (4) City or town. (5) Give name of town or city.
(6) Insert name of person to be appointed.

[JACKSONVILLE] LAND CO.,
Montgomery, ALA.

Col JH Caldwell [John H. Caldwell]
Jacksonville
Alabama

[JACKSONVILLE]

OCT

7

1887

ALA.