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## Faculty Senate Resolution | Necessary Cost of Living Adjustments (COLA)

JSU Faculty Senate

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## Jacksonville State University Faculty Senate Resolution

On Necessary Cost of Living Adjustments (COLA)

Whereas, cost of living adjustment raises granted by JSU was 2% in 2020, 0% in 2021, and 2% in 2022, and

Whereas, the U.S. inflation rate was 7% for 2021, 6.5% for 2022, and is currently on track to be 6% for 2023, which compounds to an effective total rate in excess of 20%, and

Whereas, faculty and staff are struggling to pay for basic food and housing costs because of the lack of salary adjustment due to cost of living increase; Therefore,

BE IT RESOLVED, that we, the JSU Faculty Senate, request an annual cost of living adjustment of at least 10% for the 2023-2024 academic year. Further, we request that the cost of living adjustment from this point forward be no less than the inflation rate as indicated by the Consumer Price Index for the previous calendar year.

Passed by the JSU Faculty Senate, April 10, 2023